FROM: ALBA LEASING S.P.A.

TO: ACCOUNT BANK
COMPUTATION AGENT
CORPORATE SERVICER
ISSUER
PAYING AGENT
S&P
REPRESENTATIVE OF NOTEHOLDERS
INITIAL SENIOR NOTES SUBSCRIBER
BACK-UP SERVICER

QUARTERLY SETTLEMENT REPORT - ALBA 3 SPV

QUARTERLY SETTLEMENT REPORT DATE	06/09/2013	
	Included	Included
QUARTERLY SETTLEMENT PERIOD	01/06/2013	31/08/2013
QUARTERLY INTEREST PERIOD	20/06/2013	20/09/2013
QUARTERLY PAYMENT DATE	20/09/2013	

1) COLLECTIONS

	Principal	Interest	Total
1) Amount Collected			
1.1 Instalments	7.237.235,91	1.770.208,89	9.007.444,80
1.2 Recoveries	0,00	0,00	0,00
1.3 Prepayments	135.337,59	3.167,17	138.504,76
1.4 Late charges	-	691,16	691,16
1.5 Others	500,00	0,00	500,00
Total	7.373.073,50	1.774.067,22	9.147.140,72
2) Receivables Purchased by the Seller	0,00		0,00
3) Amounts accrued and paid to the SPV as Indemnity Amount under Transfer Agreement (art. 21)			0,00
4) Total Available Cash	7.373.073,50	1.774.067,22	9.147.140,72
5) Collections used to buy a Subsequent Portfolio	7.373.073,50		
6) Collections not used to buy new portfolios			
7) Total Available Cash			9.147.140,72
8) Interest accrued on Eligible Investments			
9) Collected Residual Value to be repaid to the Originator			4,96
10) Collected Excess Indemnity Amount to be repaid to the Originator			

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (before the purchase of the Subsequent Portfolio)

1) Portfolio situation as at the end of the relevant Quarterly Settlement Period

		Unpaid Principal Instalments (A)	Total principal instalments (B)	Residual Optional Instalment (C)	Outstanding Principal (D) = (B) - (C)	Outstanding Amount (A) +(D)	Total Portfolio including Residual Optional Instalment (A+B)
Performing Receivables	Pool 1	17.864,92	32.051.290,01	1.184.257,60	30.867.032,41	30.884.897,33	32.069.154,93
	Pool 2	26.327,04	88.324.553,69	1.467.230,20	86.857.323,49	86.883.650,53	88.350.880,73
	Pool 3	6,46	22.538.479,63	2.471.135,08	20.067.344,55	20.067.338,09	22.538.473,17
	Total	**44.185,50**	**142.914.323,33**	**5.122.622,88**	**137.791.700,45**	**137.835.885,95**	**142.958.508,83**
Delinquent Receivables	Pool 1	84.948,46	857.573,77	23.039,10	834.534,67	919.483,13	942.522,23
	Pool 2	76.554,68	1.164.689,51	19.269,38	1.145.420,13	1.221.974,81	1.241.244,19
	Pool 3	4.436,31	424.503,60	49.500,00	375.003,60	379.439,91	428.939,91
	Total	**165.939,45**	**2.446.766,88**	**91.808,48**	**2.354.958,40**	**2.520.897,85**	**2.612.706,33**
Total Collateral Portfolio	Pool 1	102.813,38	32.908.863,78	1.207.296,70	31.701.567,08	31.804.380,46	33.011.677,16
	Pool 2	102.881,72	89.489.243,20	1.486.499,58	88.002.743,62	88.105.625,34	89.592.124,92
	Pool 3	4.429,85	22.962.983,23	2.520.635,08	20.442.348,15	20.446.778,00	22.967.413,08
	Total	**210.124,95**	**145.361.090,21**	**5.214.431,36**	**140.146.658,85**	**140.356.783,80**	**145.571.215,16**
Defaulted Receivables	Pool 1	4.875,10	28.638,74	423,35	28.215,39	33.090,49	33.513,84
	Pool 2	87.494,51	565.689,29	10.881,95	554.807,34	642.301,85	653.183,80
	Pool 3	-	-	-	-	-	-
	Total	**92.369,61**	**594.328,03**	**11.305,30**	**583.022,73**	**675.392,34**	**686.697,64**
Total Accounting Portfolio	Pool 1	107.688,48	32.937.502,52	1.207.720,05	31.729.782,47	31.837.470,95	33.045.191,00
	Pool 2	190.376,23	90.054.932,49	1.497.381,53	88.557.550,96	88.747.927,19	90.245.308,72
	Pool 3	4.429,85	22.962.983,23	2.520.635,08	20.442.348,15	20.446.778,00	22.967.413,08
	Total	**302.494,56**	**145.955.418,24**	**5.225.736,66**	**140.729.681,58**	**141.032.176,14**	**146.257.912,80**

		Unpaid Principal Instalments (A)							
		qc cred. scad_29g	qc cred. scad_30g/59g	qc cred. scad. 60g/89g	qc cred. scad. 90g/119g	qc cred. scad. 120g/149g	qc cred. scad. 150g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	20.539,92	29.839,49	13.160,53	9.152,86	6.409,20	4.121,09	1.725,37	84.948,46
	Pool 2	15.741,61	21.389,06	13.114,25	10.396,37	11.245,73	2.448,21	2.219,45	76.554,68
	Pool 3	1.160,23	1.160,95	1.155,80	337,65	336,37	285,31	-	4.436,31
	Total	**37.441,76**	**52.389,50**	**27.430,58**	**19.886,88**	**17.991,30**	**6.854,61**	**3.944,82**	**165.939,45**

		Total principal Instalments (B)							
		qc cred. scad_29g	qc cred. scad_30g/59g	qc cred. scad. 60g/89g	qc cred. scad. 90g/119g	qc cred. scad. 120g/149g	qc cred. scad. 150g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	-	293.803,25	227.539,87	88.625,06	116.278,88	92.607,53	38.719,18	857.573,77
	Pool 2	-	157.739,35	324.012,29	73.642,21	446.627,38	76.190,48	86.477,80	1.164.689,51
	Pool 3	-	-	312.867,24	-	-	111.636,36	-	424.503,60
	Total	**-**	**451.542,60**	**864.419,40**	**162.267,27**	**562.906,26**	**280.434,37**	**125.196,98**	**2.446.766,88**

		Total Portfolio including Residual Optional Instalment (A+B)							
		qc cred. scad_29g	qc cred. scad_30g/59g	qc cred. scad. 60g/89g	qc cred. scad. 90g/119g	qc cred. scad. 120g/149g	qc cred. scad. 150g/180g	qc cred. scad. oltre 180g	Total
Delinquent Receivables	Pool 1	20.539,92	323.642,74	240.700,40	97.777,92	122.688,08	96.728,62	40.444,55	942.522,23
	Pool 2	15.741,61	179.128,41	337.126,54	84.038,58	457.873,11	78.638,69	88.697,25	1.241.244,19
	Pool 3	1.160,23	1.160,95	314.023,04	337,65	336,37	111.921,67	-	428.939,91
	Total	**37.441,76**	**503.932,10**	**891.849,98**	**182.154,15**	**580.897,56**	**287.288,98**	**129.141,80**	**2.612.706,33**

2) PORTFOLIO SITUATION AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD
(before the purchase of the Subsequent Portfolio)

1) Accounting Portfolio Outstanding Principal by Residual Life

	RESIDUAL LIFE								
by status of contracts	(0-1) month	(2-3) months	(4-6) months	(7-11) months	(1-3) years	(3-5) years	(5-10) years	more than 10 years	Total
Performing	0,03	11.588,14	-	16.921,38	18.555.922,86	70.850.014,17	28.631.999,34	19.725.254,59	137.791.700,45
Delinquent	-	-	-	-	476.411,53	1.158.734,34	344.808,93	375.003,60	2.354.958,40
Defaulted	-	-	-	-	-	526.425,26	56.597,47	-	583.022,73
Total	0,03	11.588,14	-	16.921,38	19.032.334,39	72.535.173,77	29.033.405,74	20.100.258,19	140.729.681,58

2) Outstanding Principal Instalments by type of Interest Rate

Index	Performing Receivables	%	Delinquent Receivables	%	Defaulted Receivables	%	Total	%
Fixed	1.166.977,18	0,85%	-	0,00%	-	0,00%	1.166.977,18	0,83%
Floating	136.624.723,27	99,15%	2.354.958,40	100,00%	583.022,73	100,00%	139.562.704,40	99,17%
Euribor 1m	1.336.404,52	0,97%	10.528,96	0,45%	-	0,00%	1.346.933,48	0,96%
Euribor 3m	135.288.318,75	98,18%	2.344.429,44	99,55%	583.022,73	100,00%	138.215.770,92	98,21%
Total	137.791.700,45		2.354.958,40		583.022,73		140.729.681,58	

(1-3) years: from 12 months to 3 years (included)
(3-5) years: from 37 months to 5 years (included)
(5-10) years: from 61 months to 10 years (included)

3) PORTFOLIO BREAKDOWN AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

Collateral Portfolio at present Settlement Date	140.146.658,85
Subsequent Portfolio to be purchased	8.041.458,01
Total Portfolio after Purchase	**148.188.116,86**

1) Collateral Portfolio by Pool

	Outstanding Principal	%	Unpaid Principal	Outstanding Amount	%	Concentration Limit	Trigger
Pool 1	32.915.498,68	22,21%	102.813,38	33.018.312,06	22,25%	> 14%	NO
Pool 2	93.998.121,61	63,43%	102.881,72	94.101.003,33	63,41%	< 75%	NO
Pool 3*	21.274.496,57	14,36%	4.429,85	21.278.926,42	14,34%	< 20%	NO
Collateral Portfolio Outstanding Principal	**148.188.116,86**	**100,00%**	**210.124,95**	**148.398.241,81**	**100,00%**		

* Il limite del 3 mln € per contratto non è mai superato

2) Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal	% on the Total Principal	Concentration Limit	Trigger
Top 1 (esclusi i 3 maggiori Debitori)	1.487.390,37	1,00%	1,00%	1,00%	NO
Top 5	8.179.760,85	5,52%	5,51%	6,50%	NO
Top 10	14.525.483,27	9,80%	9,79%	10,00%	NO
Top 10 (Pool 3)	7.122.204,53	4,81%	4,80%	5,00%	NO
Collateral Portfolio Outstanding Principal	**148.188.116,86**				

Area	Outstanding Principal	% on the Collateral Portfolio Outstanding Principal	Concentration Limit	Trigger
Debtor 1 - ndg gruppo 0000000	1.934.770,73	1,31%	1,50%	NO
Debtor 2 - ndg gruppo 0000001	1.743.208,24	1,18%	1,50%	NO
Debtor 3 - ndg gruppo 0000002	1.553.164,81	1,05%	1,50%	NO

3) Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%	Concentration Limit	Trigger
Central Italy	28.023.586,65	18,91%		
Southern Italy	22.873.650,99	15,44%	20,00%	NO
Others	97.290.879,22	65,65%		
Collateral Portfolio Outstanding Principal	**148.188.116,86**			

Central Italy: Toscana, Marche, Umbria, Lazio
Southern Italy: Abruzzo, Calabria, Campania, Molise, Puglia, Basilicata, Sicilia, Sardegna
Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto, Friuli VG, Emilia Romagna

4) Collateral Portfolio Outstanding Principal by RAE

	Outstanding Principal	%	Limit	Trigger
Buildings and Constructions	26.995.706,26	18,22%	28,00%	NO
Other	121.192.410,60	81,78%	-	-
Collateral Portfolio Outstanding Principal	**148.188.116,86**			

3) BREAKDOWN OF THE PORTFOLIO AS AT THE END OF THE RELEVANT QUARTERLY SETTLEMENT PERIOD (after the purchase of the Subsequent Portfolio)

1) Weighted Average Annual Rate for the Collateral Portfolio of the Fixed Rate contracts

	LIMIT
6,23%	4,75%

2) Average Spread for the Collateral Portfolio of the Floating Rate contracts

		LIMIT
Pool 1	5,00%	
Pool 2	4,57%	
Pool 3	4,07%	
TOTAL	4,59%	3,75%

3) Weighted Average Residual Life for the Collateral Portfolio

	LIMIT
5,91	>5Y6M < 8Y6M

4) Outstanding Principal of the Collateral Portfolio by type of Interest Rate

Index	Outstanding Principal	%	LIMIT
Fixed	1.166.977,18	0,79%	5%
Floating	**147.021.139,68**	**99,21%**	
Euribor 1m	1.346.933,48	0,91%	2,5%
Euribor 3m	145.674.206,20	98,30%	92,5%
Total	**148.188.116,86**		

5) Outstanding Principal of the Collateral Portfolio of the pool 2 identified by the product code FVM

	%	LIMIT
3.799.772,47	2,56%	3,00%

4) RATIOS

Outstanding Amount of Collateral Portfolio	**148.398.241,81**
Outstanding Amount of Collateral Portfolio for the preceding Quarterly Collection Period	**148.398.096,05**

1) Gross Cumulative Default Ratio

		Limit	Purchase Termination Event
The aggregate of the Outstanding Amount (as of the date on which the relevant Lease Contract have become Defaulted Lease Contract) related to all the Receivables comprised in the Portfolios arising from Lease Contract which have become Defaulted Lease Contract in the period starting from the Valuation Date of the Initial Portfolio and ending on the last day of such Settlement Date	675.392,34		
The Initial Purchase Price (as of the relevant Valuation Date) of the Initial Portfolio	148.500.005,49		
	0,4548%	2,25%	NO

2) Delinquency Ratio

	Outstanding Amount of Delinquent Receivables	Outstanding Amount of the Collateral Portfolio	Pool Delinquency Ratio	Pool Delinquency Ratio of the preceding Quarter	Limit	Purchase Termination Event
Month 1	1.975.305,81	146.017.566,94	1,35%	0,90%		
Month 2	2.718.706,02	143.585.863,05	1,89%	1,20%		
Month 3	2.520.897,85	140.356.783,80	1,80%	1,46%		
Delinquency Ratio	**7.214.909,68**	**429.960.213,79**	**1,68%**	**1,18%**	5,00%	NO

3) Asset Coverage Test

Is the difference between a and b:

	Asset Coverage Test	Asset Coverage Test of the preceding Quarter	Limit	Purchase Termination Event
a) the sum of: (i) the aggregate of the Outstanding Amount of all Receivables comprised in the Collateral Portfolio (including the Subsequent Portfolio); plus (ii) the balance of the Debt Service Reserve Account as of such Payment Date; plus (iii) the balance of the Principal Accumulation Account as of such Payment Date (in any case net of any amount utilised or to be utilised towards payment of the Initial Purchase Price of the Subsequent Portfolio)	€ 151.219.750,02	151.219.750,02		
b) the Principal Amount Outstanding of the Notes on such Payment Date multiplied by 0,98	€ 147.686.000,00	147.686.000,00		
	3.533.750,02	**3.533.750,02**	>=0	NO

5) OTHER INFO (renegotiations and repurchased contracts)

1) Renegotiations of the relevant Quarterly Settlement Period

	Outstanding Principal		
	Pool 1	Pool 2	Pool 3
Contracts			

	N. of Contracts		
	Pool 1	Pool 2	Pool 3
Contracts			

1a) % Amount Renegotiated	0,00%
Outstanding Principal of rinegociated contratcs	0
Initial Purchase Price of the Portfolios	168.006.492,70

1b) % N. of Contracts Renegotiated	0,00%
Number of rinegociated contratcs	0
N. of Contracts of the Aggregate Portfolio	3.415

2) Global Renegotiations

	Outstanding Principal		
	Pool 1	Pool 2	Pool 3
Contracts			

2a) % Amount Renegotiated	0,00%	Limit	Trigger
Outstanding Principal of rinegociated contratcs	0	5,00%	NO
Initial Purchase Price of the Portfolios	168.006.492,70		

3) Repurchases of the relevant Quarterly Settlement Period

	Outstanding Principal		
	Pool 1	Pool 2	Pool 3
Contracts	0		

3a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contratcs	-	1,50%	NO
Total Principal instalments	173.475.336,35		

4) Global Repurchases

	Outstanding Principal		
	Pool 1	Pool 2	Pool 3
Contracts	0,00		

4a) % Amount Repurchased	0,00%	Limit	Trigger
Outstanding Amount of repurchased contratcs	-	8,00%	NO
Initial Purchase Price of Initial Portfolio	148.500.005,49		

5) OTHER INFO1 (loan by loan defaulted contracts)

1) Contracts which became Defaulted Receivables during the Quarterly Settlement Period

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1027984	P2	31/8/13	2.377,75	12.928,76	15.306,51
1029040	P1	31/8/13	1.916,87	11.598,93	13.515,80
1029054	P1	31/8/13	2.958,23	16.616,46	19.574,69
1029664	P2	31/8/13	5.727,39	56.597,47	62.324,86
1029954	P2	31/8/13	5.212,12	39.407,70	44.619,82
1029976	P2	31/8/13	7.830,66	48.011,34	55.842,00
1030048	P2	31/8/13	3.889,85	21.497,68	25.387,53
1030055	P2	31/8/13	2.063,16	11.402,14	13.465,30
1030057	P2	31/8/13	7.377,26	44.109,72	51.486,98
1030062	P2	31/8/13	5.156,82	31.617,62	36.774,44
1030065	P2	31/8/13	6.165,70	35.932,05	42.097,75
1030118	P2	31/8/13	3.135,07	21.497,68	24.632,75
1030120	P2	31/8/13	3.856,59	22.475,32	26.331,91
1030123	P2	31/8/13	3.891,22	21.505,37	25.396,59
1030124	P2	31/8/13	4.605,26	26.837,96	31.443,22
1030125	P2	31/8/13	4.513,34	26.303,00	30.816,34
1030126	P2	31/8/13	4.511,74	26.975,74	31.487,48
1030128	P2	31/8/13	4.511,74	26.975,74	31.487,48
1033122	P2	31/8/13	3.296,42	17.152,89	20.449,31
1034061	P2	31/8/13	5.235,64	34.716,17	39.951,81
1034272	P2	31/8/13	4.136,78	28.862,99	32.999,77
			92.369,61	**583.022,73**	**675.392,34**

2) Contracts which became Defaulted Receivables since the Cut-off Date (Cumulative)

Contract	Pool	Default Date	Unpaid Principal	Outstanding Principal	Outstanding Amount
1027984	P2	31/8/13	2.384,67	12.928,76	15.313,43
1029040	P1	31/8/13	1.643,73	11.598,93	13.242,66
1029054	P1	31/8/13	3.047,31	16.616,46	19.663,77
1029664	P2	31/8/13	5.746,33	56.597,47	62.343,80
1029954	P2	31/8/13	5.228,93	39.407,70	44.636,63
1029976	P2	31/8/13	7.851,13	48.011,34	55.862,47
1030048	P2	31/8/13	3.900,02	21.497,68	25.397,70
1030055	P2	31/8/13	2.068,55	11.402,14	13.470,69
1030057	P2	31/8/13	7.396,55	44.109,72	51.506,27
1030062	P2	31/8/13	5.170,31	31.617,62	36.787,93
1030065	P2	31/8/13	6.181,83	35.932,05	42.113,88
1030118	P2	31/8/13	3.145,24	21.497,68	24.642,92
1030120	P2	31/8/13	3.866,67	22.475,32	26.341,99
1030123	P2	31/8/13	3.901,39	21.505,37	25.406,76
1030124	P2	31/8/13	4.617,31	26.837,96	31.455,27
1030125	P2	31/8/13	4.525,15	26.303,00	30.828,15
1030126	P2	31/8/13	4.523,54	26.975,74	31.499,28
1030128	P2	31/8/13	4.523,54	26.975,74	31.499,28
1033122	P2	31/8/13	3.307,23	17.152,89	20.460,12
1034061	P2	31/8/13	5.252,88	34.716,17	39.969,05
1034272	P2	31/8/13	4.150,67	28.862,99	33.013,66
			92.432,98	**583.022,73**	**675.455,71**

6) SERVICING FEES

	Amount *(Euro)*	IVA *(Euro)*	Total *(Euro)*
Articolo 9.1.1 a) Servicing Agreement	4.573,57	-	4.573,57
Articolo 9.1.1 b) Servicing Agreement	500,00	105,00	605,00
Articolo 9.1.1 c) Servicing Agreement	500,00	105,00	605,00

7) NET ECONOMIC INTEREST

NET ECONOMIC INTEREST

Confirmation of net economic interest held by originator

The Seller confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with paragraph 1(d) of Article 122a of Directive 2006/48/EC